

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

**QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China ZhengTong Auto Services Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the composite offer and response document jointly issued by the Company and Xinda Motors Co., Limited (the “**Offeror**”) dated 9 June 2025 in relation to, among others, the Offer (the “**Composite Document**”); (ii) the joint announcement of the Company and the Offeror dated 30 June 2025 in relation to, among others, the results of the Offer and the suspension of trading of the shares of the Company on the Stock Exchange; (iii) the announcement of the Company dated 1 August 2025 in relation to the resumption guidance from the Stock Exchange; (iv) the announcement of the Company dated 19 September 2025 in relation to the grant of waiver from strict compliance with the minimum public float requirement; (v) the announcement of the Company dated 30 September 2025 in relation to the update on resumption progress; (vi) the announcement of the Company dated 31 December 2025 in relation to the update on resumption progress and application for a further waiver from strict compliance with the minimum public float requirement (the “**Quarterly Update Announcement**”); and (vii) the announcement of the Company dated 13 March 2026 in relation to the grant of a further waiver from strict compliance with the minimum public float requirement.

Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

UPDATE ON BUSINESS OPERATIONS

The Group is principally engaged in 4S dealership business, automotive supply chain business and comprehensive properties business in the PRC.

As at the date of this announcement, despite the suspension of trading of the shares of the Company on the Stock Exchange, the Group remains focused on the operation of mid-to-high-end automotive brands, and has comprehensively enhanced its operational quality by optimizing the management structure of its automobile dealership business, vigorously promoting the transformation to new energy brands, closing and restructuring underperforming stores, strengthening centralized procurement, and enhancing digital management capabilities.

As stated in the Quarterly Update Announcement, the Group was in the process of acquiring the entire 4S dealership and automobile sales and export business of Xiamen Xindeco Ltd.* (廈門信達股份有限公司), a company listed on the Shenzhen Stock Exchange. The acquisition was completed on 12 March 2026. It is expected that the acquisition will allow the Group to expand its regional coverage, operational scale and market share, and achieve complementary advantages in its new energy brand portfolio and international business expansion. For further details, please refer to the Company's announcements dated 5 December 2025 and 12 March 2026, and the Company's circular dated 24 December 2025.

UPDATE ON RESUMPTION PROGRESS

As stated in the Quarterly Update Announcement, (i) the Company has been informed by the Offeror that it intends to place down and/or sell the shares it acquired from the Offer to selected independent third party(ies) in order to restore the minimum public float of the Company and has appointed China International Capital Corporation Hong Kong Securities Limited as its financial adviser to assist in this regard; and (ii) the Company has also been identifying opportunities to place out new shares with a view to restoring the minimum public float of the Company.

The Offeror, its financial adviser, and the Company have been in discussions with various potential investors, but given, among others, the investors' preference to defer any investment decision until after the publication of the Company's annual results in March 2026, these discussions have yet to result in any legally binding commitment.

In addition, the Company's blackout period for the announcement of financial results, as required under rule A.3 of Appendix C3 to the Listing Rules, commenced in January 2026 and only ended on 30 March 2026, being the publication date of the Company's annual results. Given that certain Directors of the Company also hold positions in ITG Holding (the controlling shareholder of the Company and the parent company of the Offeror), neither the Company nor the Offeror proposed undertaking any share transactions during the blackout period.

For the reasons set out above, the Offeror and the Company require additional time to continue discussions with interested investors and to implement the proposed measures to restore the Company's public float. The Offeror and the Company remain committed to restoring the public float as soon as practicable.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 2 July 2025 and will remain suspended until further notice. Further announcement(s) will be made by the Company regarding the restoration of the public float as and when appropriate pursuant to the Listing Rules.

By order of the Board
China ZhengTong Auto Services Holdings Limited
HUANG Junfeng
Chairman

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises Mr. HUANG Junfeng (Chairman), Mr. WANG Mingcheng, Mr. SU Yi, Mr. WU Xiaoqiang and Ms. YU Lijie as executive Directors; and Dr. TSUI Wai Ling Carlye, Mr. SHEN Jinjun and Ms. YU Jianrong as independent non-executive Directors.

** For identification purposes only*