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Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

POSITIVE PROFIT ALERT

This announcement is made by Redsun Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended June 30, 2021 (the “**Period**”), the Group is expected to record an increase of not less than 60% in the profit of the Company during the Period as compared to the adjusted profit of the same period of last year (the corresponding period in 2020: RMB37.3 million), which is a non-IFRS measurement and is calculated by excluding the effect of one-off listing expenses.

The substantial increase is mainly attributable to (i) the increase in the Group’s gross floor area under management; (ii) the increase in income from community value-added services; and (iii) the financial effects brought by the newly acquired subsidiaries, which include the completion of acquisition of (a) 80% equity interest in Wuhan Huidehang Elite Property Service Co., Ltd. (武漢匯得行精英物業服務有限公司) and (b) 80% equity interest in Gaoli Property Services Co., Ltd. (高力物業服務有限公司) and Jiangsu Gaoli Meijia Property Co., Ltd. (江蘇高力美家物業有限公司).

As at the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Period. The information in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period, which have not yet been finalized or reviewed by the Company's auditor or the audit committee of the Company. The actual financial results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to carefully read the interim results announcement of the Company for the six months ended June 30, 2021, which will be published by the Company by the end of August 2021.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Redsun Services Group Limited
He Jie
Chairman

Hong Kong, July 15, 2021

As at the date of this announcement, the executive Directors are Mr. Yang Guang and Ms. Zeng Zixi; the non-executive Director is Mr. He Jie; and the independent non-executive Directors are Ms. Wang Fen and Mr. Yim Kai Pung.