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Zijin Gold International Company Limited

紫金黃金國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 2259)

Reallocation and Change in Use of Proceeds

Reference is made to the prospectus dated 19 September 2025 (the “Prospectus”) of Zijin Gold International Company Limited (the “Company”, and together with its subsidiaries, the “Group”), which sets out the intended use of the net proceeds from the issue of new shares of the Company (the “Net Proceeds”) at the time of preparing the Prospectus. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus.

The Board hereby announces that it has resolved to change the use of the unutilised portion of the Net Proceeds in the manner as set out in this announcement.

Reallocation and change in use of proceeds

The total number of shares issued by the Company under the Global Offering, taking into account the new shares issued pursuant to the exercise of the Over-allotment Option, was 401,339,300, at an offer price of HKD71.59 per share. The Net Proceeds raised from the Global Offering, after deduction of the underwriting fees, commissions and other expenses, amounted to approximately HKD28.3 billion (equivalent to approximately USD3,637 million).

On 8 April 2026, the Board resolved to reallocate the use of unutilised Net Proceeds. The remaining Net Proceeds to be used to settle the consideration for the acquisition (the “Acquisition”) of the Raygorodok Gold Mine in Kazakhstan (the “Remaining Proceeds for the Acquisition of the Raygorodok Gold Mine”) of USD214 million has been reallocated for the use of exploration activities in all the mines the Group operated. The amount of utilised Net Proceeds, the amount of unutilised Net Proceeds, the reallocated amount of unutilised Net Proceeds and the expected timeline for utilisation of the unutilised Net Proceeds as at the date of this announcement are set out below:

Item	Original allocation percentage of the use of Net Proceeds as disclosed in the Prospectus	Originally allocated Net Proceeds (USD million)	Utilised Net Proceeds as at the date of this announcement (USD million)	Unutilised Net Proceeds as at the date of this announcement (USD million)	Reallocation (USD million)	Unutilised Net Proceeds after reallocation (USD million)	Expected timeline for utilisation of the unutilised Net Proceeds (Note 1)
I. Settle the consideration for the Acquisition of the Raygorodok Gold Mine in Kazakhstan	33.4%	1,215	1,001	214	(214)	-	Not applicable
II. Upgrade and construction project of existing mines, among which,	50.1%	1,822	-	1,822	-	1,822	December 2027
-The Akyem Gold Mine in Ghana	20.4%	742	-	742	-	742	December 2027
-The Rosebel Gold Mine in Suriname	13.2%	480	-	480	-	480	December 2027
-The Raygorodok Gold Mine in Kazakhstan	16.5%	600	-	600	-	600	December 2027
III. Exploration activities in all the mines the Group operated	6.5%	236	-	236	214	450	December 2027
IV. General corporate purposes	10%	364	-	364	-	364	December 2027
	100%	3,637	1,001	2,636	-	2,636	

Notes:

- The expected timeline for utilisation of the unutilised Net Proceeds is based on the estimation made by the Board, which may be subject to changes in accordance with the business needs of the Group and changes in market conditions from time to time.
- The figures in the above table are calculated based on the exchange rate of USD1:HKD7.7805.

Reasons for the reallocation and change in use of proceeds

The completion of the Acquisition took place on 10 October 2025. As at the date of this announcement, the Group had fully settled the consideration for the Acquisition. The Remaining Proceeds for the Acquisition of the Raygorodok Gold Mine will no longer be used for its original purpose. Therefore, the Board resolved to reallocate the Remaining Proceeds for the Acquisition of the Raygorodok Gold Mine to exploration activities in all the mines the Group operated. The reallocation will provide more abundant funds for intensifying geological exploration efforts, expanding exploration activities within existing mines while exploring new mines surrounding the mineralisation areas, which is beneficial for enhancing the Group's resource reserves and the efficiency of the Group's fund utilisation. The Board is of the view that the change in use of proceeds is in the interests of the Company and the Shareholders as a whole and will not have any material adverse impact on the current business and operations of the Group.

The Board confirmed that there are no other changes to the use of the proceeds raised from the Global Offering other than as disclosed in this announcement, and the proceeds raised from the Global Offering are proposed to be used according to the aforementioned reallocated amounts. The Board will continuously assess the plans for the use of the unutilised Net Proceeds, and may amend the use of the unutilised Net Proceeds or revise the relevant plans when necessary.

Investors and Shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

By Order of the Board of Directors
Zijin Gold International Company Limited
Lin Hongfu
Chairman

Hong Kong, 8 April 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Guo Xian Jian, Mr. Huang Zhihua and Mr. Yiu Kai as executive directors, Mr. Lin Hongfu (Chairman), Mr. Wang Chun and Mr. Jian Ximing as non-executive directors, and Mr. Xie Shaobo, Mr. Chan Hon and Ms. Hui Lai Kwan as independent non-executive directors.