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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

INSIDE INFORMATION
WORKS APPROVAL FOR GOLDEN PIG GOLD MINE
DEWATERING RECEIVED

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to announce that, following consultations with relevant authorities and local community, the Department of Water and Environmental Regulation of the Western Australia Government has granted the works approval relating to dewatering from Golden Pig underground and discharge to the creek flowing into Lake Koorkoordine at the Golden Pig gold mine, in accordance with section 102(1)(c) of the *Environmental Protection Act 1986* (EP Act) of Western Australia Government. The Golden Pig gold mine’s underground water will be discharged to the nearby lake in accordance with the approval conditions. This approval makes it possible for low-cost discharge of underground water in preparation for underground mining at Golden Pig.

Cygnets gold project is located about 360 km east of Perth in Western Australia. It comprises the high-grade Golden Pig and Copperhead underground gold mines and the Corinthia open pit gold mine (Figure 1), with a total JORC Code resource of 2.06 Moz at an average grade of 2.55g/t gold, which is 100% owned by Hanking Gold Limited (“**Hanking Gold**”), a subsidiary controlled by the Company. The Company aims to produce more than 90 Koz of gold per year from two high grade underground mines and one open pit mine with the processing plant located at Corinthia. Mining proposals of the two underground mines are being assessed by the authorities and mining proposal for the open pit mining together with processing plant, and tailings storage facilities will be submitted for approval shortly.



Figure 1 Location map of the Cygnet gold project in Western Australia showing the relative locations of the three gold deposits.

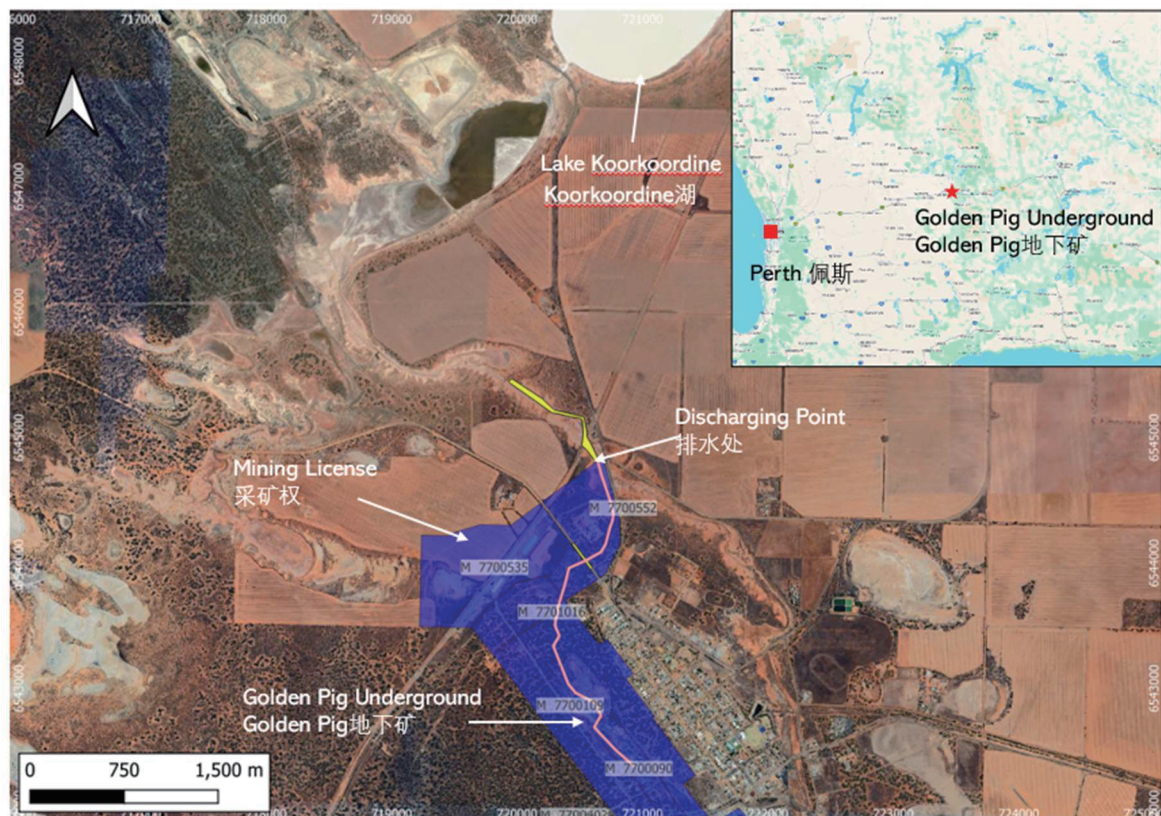


Figure 2 Golden Pig gold mine tenement map showing the location of Lake Koorkoordine for dewatering.

Commenting on this works approval, Dr. Qiu Yumin, the executive director and vice president of the Company and the managing director and chief executive officer of Hanking Gold, said that: “This important approval is the result of collaboration between our team and all stakeholders including the government authorities and local community. The approval makes it possible to discharge the underground water at low cost. More importantly, it provides us with the opportunity to plan ahead to fast-track the development of this high-grade underground gold mine to create values for all stakeholders.”

The Company will continue working closely with the authorities and other stakeholders on promoting other applications, and will keep shareholders informed timely.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 30 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Ms. Zhang Jing; the non-executive directors of the Company are Mr. Xia Zhuo and Mr. Zhao Yanchao; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Zhao Bingwen.